

Message Text

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11

ACTION NEA-12

INFO OCT-01 ADP-00 SCS-03 SCA-01 L-03 EB-11 TRSE-00 CPR-02

CIAE-00 INR-10 NSAE-00 RSC-01 COME-00 OS-03 M-03 A-01

SS-15 NSC-10 CIEP-02 OMB-01 RSR-01 /080 W
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R 110224 Z APR 73 ZDK
FM AMEMBASSY DACCA
TO SECSTATE WASHDC 9342
AMEMBASSY ISLAMABAD
AMCONSUL KARACHI

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E. O. 11652: N/ A

TAGS: EFIN, BG

SUBJECT: DOUBLE TAXATION AGREEMENT WITH BANGLADESH

SUMMARY: NEGOTIATION DOUBLE TAXATION AGREEMENT RECOMMENDED WITH
BDG. SUGGESTION FOR CHANGES IN OLD CONVENTION WITH PAKISTAN
INVITED FROM ISLAMABAD, KARACHI.

1. BANGLADESH DOES NOT REGARD AS APPLICABLE HERE DOUBLE TAXATION
CONVENTION BETWEEN US AND PAKISTAN SIGNED IN WASHINGTON JULY 1,
1957. EMBASSY BELIEVES CONCLUSION OF SUCH AN AGREEMENT WITH NEW
STATE WILL BE OF BENEFIT AND IN U. S. INTEREST AND RECOMMENDS
DEPT REVIEW 1957 CONVENTION, REVISE TEXT AS APPROPRIATE, AND
AUTHORIZE EMBASSY TO PROPOSE NEGOTIATION TO BDG.

2. NEW INDUSTRIAL INVESTMENT POLICY (DACCA 0172 AND 3174)
ENCOURAGES FOREIGN PRIVATE INVESTMENT HERE (IN PARTNERSHIP WITH
PUBLIC SECTOR ENTERPRISES). NO TAX HOLIDAY EXTENDED TO NEW
INVESTMENT, BUT POLICY STATES " PROTECTION AGAINST DOUBLE TAXA-
TION, WHERE SUCH AGREEMENTS ARE SIGNED BETWEEN BANGLADESH AND
PRIVATE INVESTOR' S COUNTRY OF ORIGIN, SHALL BE GIVEN."

3. BDG IS UNDERSTOOD TO HAVE EMBARKED ON NEGOTIATIONS ON DOUBLE
TAXATION AGREEMENT WITH INDIA. WEST GERMANY HAS PROPOSED SUCH AN
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AGREEMENT, HAS BEEN SENT DRAFT BDG HAD DRAWN UP VIS- A- VIS INDIA, AND IS SUBMITTING WEST GERMAN DRAFT. NEGOTIATING MISSION ARRIVING FROM BONN MID- APRIL. U. K. ALSO CONSIDERING DOUBLE TAXATION AGREEMENT, PENDING FINALIZATION NEW COMPANY LAW U. K.

4. AMERICAN CITIZENS RESIDENT HERE (MISSIONARIES, BUSINESSMEN) WOULD BE INTERESTED IN REESTABLISHMENT DOUBLE TAXATION CONVENTION. SO WOULD EXISTING US COMPANIES AND THOSE WHICH MIGHT BE ATTRACTED BY NEW INVESTMENT POLICY TO CONSIDER COMING INTO BANGLADESH. EMBASSY ITSELF SEES POSITIVE VALUE IN SUCH AN AGREEMENT AS IT MIGHT AFFECT TEACHERS AMERICAN INTERNATIONAL SCHOOL, COMMISARY MANAGER, OTHER NON- OFFICIAL SUPPORT STAFF.

5. EMBASSY FILES LIMITED, SHOW NOTHING ON WORKING OF OLD DOUBLE TAXATION AGREEMENT IN EAST PAKISTAN. WE AT THIS TIME HAVE NO SUGGESTIONS TO MAKE RE CHANGES. THIS CABLE BEING REPEATED ISLAMABAD, KARACHI FOR ANY SUGGESTIONS THEY MIGHT CHOOSE TO MAKE.

6. REQUEST EARLY CONSIDERATION AND FAVORABLE ADVISE ON OUR RECOMMENDATION WE PROCEED TO NEGOTIATE DOUBLE TAXATION AGREEMENT WITH BANGLADESH.
NEWBERRY

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*** Current Classification *** LIMITED OFFICIAL USE

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RECOMMENDED WITH BDG. SUGGESTION FOR CHANGES IN OLD CONVENTION WITH PAKISTAN INVITED FROM ISLAMABAD, KARACHI.
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